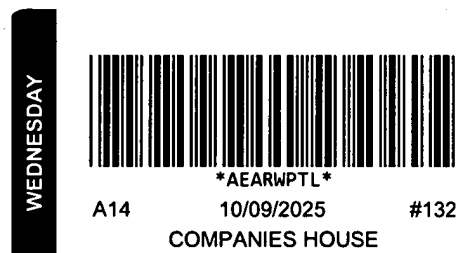


REGISTERED COMPANY NUMBER: SC187465 (Scotland)
REGISTERED CHARITY NUMBER: SC028093

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Minginish Community Association

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER



Minginish Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

Minginish Community Association

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- The Company shall operate for the public benefit in pursuance of the following charitable purposes or objects:
- The advancement of citizenship or community development, in particular, but without limitation:
- The management of community land and associated assets for the benefit of the Community and the general public; and
- Urban and/or rural regeneration;
- To provide recreational facilities and/or organise recreational activities (in each case, available to members of the public at large), with the object of improving the conditions of life for those living, working or visiting the Community;
- To advance education, and in particular to increase public knowledge of the history, culture, heritage and environment of, and/or other points of interest associated with, the Community;
- To advance environmental protection and improvement within the Community, in particular, but without limitation:
- The maintenance, improvement or provision of environmental amenities for the Community; and
- The preservation of buildings or sites of architectural, historic or other importance to the Community; and
- To carry out any other business which may be advantageously carried on in connection with this article 3.1.
- These objects are subject also to article 3.3.
- The Company may add to, remove or alter the statement of the Company's objects in article 3.1; on any occasion when it does so, it must give notice to the Registrar of Companies and the amendment will not be effective until that notice is registered on the Register of Companies.

ACHIEVEMENT AND PERFORMANCE

Director and project officer time was primarily dedicated to two main projects during the year: (1) progressing our community housing project and (2) the launch of a consultation for a community development plan.

The lack of affordable homes has long been identified as a priority project for MCA, and during the year we were able to achieve a significant milestone for the Minginish community with the purchase of a site at Portnalong Pier. The site was purchased from the Scottish Ministers for £100,000 (as per District Valuers valuation) with financial support from Highlands & Islands Enterprise. A business plan for the project has been prepared with the help of the Community Housing Trust to support future funding applications for the design and build phase, plus tender documents for architectural services for the project.

For the community development plan, a project brief was prepared and put out to tender, with consultancy from Community Enterprise selected to lead on this for us. The consultation was launched at our AGM in October 2024, and as part of the project, the consultants met with MCA as well as stakeholders from the area such as Minginish Community Council, Carbost Community Shop and the youth club. A community survey exercise was conducted, and it is hoped to present the completed plan to the community at our 2025 AGM.

In addition to these two main projects, MCA has also progressed the Growing Minginish project (proposed community garden and polytunnel at Minginish Hall); supported the Carbost Community Shop with the purchase of equipment; supported the shop and local residents once again with the winter discount scheme; been instrumental in re-establishing a local youth club group; and supported local school leavers through our Fairy Pools Car Park fund.

Minginish Community Association

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The sum of £15,000 is set aside for unexpected maintenance of the Minginish Hall. The board has always been clear that there is a need to ensure funds are available to cover any unexpected repair or maintenance costs that may arise. This is responsible contingency planning.

The on-going Project Officer costs will be met from the Fairy Pools car park income, therefore no reserve figure is shown against this budget line.

The sum of £3,000 is reserved for the cost of operating the hall (approximately three months) to ensure running costs can be met in the event of reduced income or if the hall is forced to close such as during the Covid pandemic.

The Community Housing Project has progressed during 2024/25 with Minginish Community Association contributing £9,628 towards the initial land purchase costs. The Board of Directors approved a total commitment of £100,000 towards the project with the expectation that the majority of this expenditure will occur in the twelve months to 31.03.26. As a result, the sum added to identified reserves is the balance of £90,372.

A total of £108,628 is therefore the total reserves for the organisation. This sum will be held in a separate reserves bank account.

The MCA Board believes this reserves policy protects vital functions that enable it to meet charitable activities in the next twelve to eighteen months. It also assures potential funders and creditors that the charity can meet its financial commitments. Looking back to the disruptions to income during the Covid pandemic, the Board believes that this reserves policy increases and demonstrates the charity's resilience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Directors are appointed at the public Annual General Meetings held in February each year. All residents of Minginish over the age of 18 who attend Annual General Meetings are entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC187465 (Scotland)

Registered Charity number

SC028093

Registered office

Minginish Community Association
Portnalong
Carbost
Isle of Skye
IV47 8SL

Minginish Community Association

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

G Campbell
Mrs J Burnett
A MacKenzie
R Mills
S Bailey
Miss E MacLean
A Morris
Mrs D MacRae (resigned 14.3.25)
A Giles (appointed 8.7.24)

Company Secretaries

Mrs J Burnett
A MacKenzie

Independent Examiner

Isadora Holden ACCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 31.07.25. and signed on its behalf by:


.....
G Campbell - Trustee

Independent Examiner's Report to the Trustees of
Minginish Community Association

I report on the accounts for the year ended 31 March 2025 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Isadora Holden ACCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date:

Minginish Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,154	133,470	136,624	31,984
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community:			-		
Car park rental		59,888		59,888	58,239
Hall hire		6,595		6,595	5,181
Other trading activities	3	916	1,720	2,636	5,997
Investment income	4	1,266	-	1,266	499
Other income		<u>4,850</u>	<u>-</u>	<u>4,850</u>	<u>1,850</u>
Total		<u>76,669</u>	<u>135,190</u>	<u>211,859</u>	<u>103,750</u>
EXPENDITURE ON					
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		76,998	-	76,998	77,004
Minginish Youth Club		-	2,337	2,337	90
Growing Minginish		-	2,703	2,703	96
Centenary Project		<u>-</u>	<u>8,889</u>	<u>8,889</u>	<u>-</u>
Total		<u>76,998</u>	<u>13,929</u>	<u>90,927</u>	<u>77,190</u>
NET INCOME/(EXPENDITURE)		(329)	121,261	120,932	26,560
Transfers between funds	12	<u>(3,771)</u>	<u>3,771</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,100)	125,032	120,932	26,560
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>685,694</u>	<u>43,525</u>	<u>729,219</u>	<u>702,659</u>
TOTAL FUNDS CARRIED FORWARD		<u>681,594</u>	<u>168,557</u>	<u>850,151</u>	<u>729,219</u>

The notes form part of these financial statements

Minginish Community Association

Balance Sheet

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	555,816	126,360	682,176	572,216
CURRENT ASSETS					
Debtors	9	6,887	5,000	11,887	6,819
Cash at bank and in hand	10	<u>124,672</u>	<u>37,197</u>	<u>161,869</u>	<u>154,683</u>
		131,559	42,197	173,756	161,502
CREDITORS					
Amounts falling due within one year	11	(5,781)	-	(5,781)	(4,499)
NET CURRENT ASSETS		<u>125,778</u>	<u>42,197</u>	<u>167,975</u>	<u>157,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>681,594</u>	<u>168,557</u>	<u>850,151</u>	<u>729,219</u>
NET ASSETS		<u>681,594</u>	<u>168,557</u>	<u>850,151</u>	<u>729,219</u>
FUNDS	12				
Unrestricted funds				681,594	685,694
Restricted funds				<u>168,557</u>	<u>43,525</u>
TOTAL FUNDS				<u>850,151</u>	<u>729,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

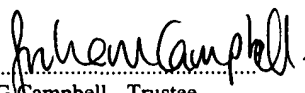
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

31-07-25


G Campbell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & property	- 2% on cost
Playpark	- 15% on reducing balance
Furnishings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Donations	1,054	99	1,153	3,644
Grants	<u>2,100</u>	<u>133,371</u>	<u>135,471</u>	<u>28,340</u>
	<u>3,154</u>	<u>133,470</u>	<u>136,624</u>	<u>31,984</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Highland Council Comfort Scheme	2,100	2,100
Highlands & Islands Enterprise	97,375	-
Scottish Land Fund	7,160	-
Highland Council	4,050	2,000
Urras an Eilein		2,500
Mowi		1,000
Rural Housng Fund		10,740
Highland Third Sector	-	10,000
The Diageo Foundation	1,986	-
Comhairle nan Eilean Star	300	-
National Lottery	7,500	-
Pebble Trust	10,000	-
Budhmor Fund	5,000	-
	<u>135,471</u>	<u>28,340</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fundraising events	864	1,720	2,584	5,945
Bonus Ball income	<u>52</u>	<u>-</u>	<u>52</u>	<u>52</u>
	<u>916</u>	<u>1,720</u>	<u>2,636</u>	<u>5,997</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Deposit account interest	<u>1,266</u>	<u>-</u>	<u>1,266</u>	<u>499</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>17,204</u>	<u>17,197</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,744	29,240	31,984
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	62,520	900	63,420
Other trading activities	755	5,242	5,997
Investment income	499	-	499
Other income	<u>1,850</u>	<u>-</u>	<u>1,850</u>
Total	<u>68,368</u>	<u>35,382</u>	<u>103,750</u>
EXPENDITURE ON			
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	77,004	-	77,004
Minginish Youth Club	-	90	90
Growing Minginish	<u>-</u>	<u>96</u>	<u>96</u>
Total	<u>77,004</u>	<u>186</u>	<u>77,190</u>
NET INCOME/(EXPENDITURE)	(8,636)	35,196	26,560
Transfers between funds	<u>(8,329)</u>	<u>8,329</u>	<u>-</u>
Net movement in funds	(16,965)	43,525	26,560
RECONCILIATION OF FUNDS			
Total funds brought forward	702,659	-	702,659
TOTAL FUNDS CARRIED FORWARD	<u>685,694</u>	<u>43,525</u>	<u>729,219</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Land & property £	Playpark £	Furnishings & equipment £	Computer equipment £	Totals £
COST					
At 1 April 2024	604,356	42,198	65,965	1,688	714,207
Additions	<u>124,372</u>	<u>-</u>	<u>5,360</u>	<u>-</u>	<u>129,732</u>
At 31 March 2025	<u>728,728</u>	<u>42,198</u>	<u>71,325</u>	<u>1,688</u>	<u>843,939</u>
DEPRECIATION					
At 1 April 2024	60,303	20,170	60,719	799	141,991
Charge for year	<u>12,087</u>	<u>3,304</u>	<u>1,591</u>	<u>222</u>	<u>17,204</u>
At 31 March 2025	<u>72,390</u>	<u>23,474</u>	<u>62,310</u>	<u>1,021</u>	<u>159,195</u>
NET BOOK VALUE					
At 31 March 2025	<u>656,338</u>	<u>18,724</u>	<u>9,015</u>	<u>667</u>	<u>684,744</u>
At 31 March 2024	<u>544,053</u>	<u>22,028</u>	<u>5,246</u>	<u>889</u>	<u>572,216</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	9,166	578
Other debtors	-	5,000
Prepayments and accrued income	2,721	-
Prepayments	<u>-</u>	<u>1,241</u>
	<u>11,887</u>	<u>6,819</u>

10. CASH AT BANK AND IN HAND

	General fund £	Designated: Fairy Pools £	Minginish Youth Club £	Minginish Centenary Project £
Cash in hand	907	-	-	-
Bank account no. 1	5,853	-	-	-
Bank account no. 2	4,696	39,445	2,192	5,197
Bank account no. 3	<u>62,095</u>	<u>11,676</u>	<u>-</u>	<u>-</u>
Total	<u>73,551</u>	<u>51,121</u>	<u>2,192</u>	<u>5,197</u>
			31.3.25	31.3.24
	Growing Minginish £	Community Housing Project £	Total funds £	Total funds £
Cash in hand	-	-	907	271
Bank account no. 1	-	-	5,853	5,471
Bank account no. 2	<u>29,058</u>	<u>750</u>	<u>81,338</u>	<u>76,355</u>
Carried forward	29,058	750	88,098	82,097

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. CASH AT BANK AND IN HAND - continued

			31.3.25	31.3.24
	Growing Minginish £	Community Housing Project £	Total funds £	Total funds £
Brought forward	29,058	750	88,098	82,097
Bank account no. 3	-	-	73,771	72,586
Total	29,058	750	161,869	154,683

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	2,178	1,441
Accruals and deferred income	2,145	1,600
Accrued expenses	<u>1,458</u>	<u>1,458</u>
	5,781	4,499

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	647,518	(13,275)	(3,771)	630,472
Designated: Fairy Pools	<u>38,176</u>	<u>12,946</u>	-	<u>51,122</u>
	685,694	(329)	(3,771)	681,594
Restricted funds				
Minginish Youth Club	4,810	1,413	(2,900)	3,323
Minginish Centenary Project	11,700	(6,303)	(200)	5,197
Growing Minginish	13,275	23,578	1,871	38,724
Community Housing Project	<u>13,740</u>	<u>102,573</u>	<u>5,000</u>	<u>121,313</u>
	<u>43,525</u>	<u>121,261</u>	<u>3,771</u>	<u>168,557</u>
TOTAL FUNDS	<u>729,219</u>	<u>120,932</u>	-	<u>850,151</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,502	(32,777)	(13,275)
Designated: Fairy Pools	<u>57,167</u>	<u>(44,221)</u>	<u>12,946</u>
	76,669	(76,998)	(329)
Restricted funds			
Minginish Youth Club	3,750	(2,337)	1,413
Minginish Centenary Project	2,586	(8,889)	(6,303)
Growing Minginish	24,319	(741)	23,578
Community Housing Project	<u>104,535</u>	<u>(1,962)</u>	<u>102,573</u>
	<u>135,190</u>	<u>(13,929)</u>	<u>121,261</u>
TOTAL FUNDS	<u>211,859</u>	<u>(90,927)</u>	<u>120,932</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	679,032	(23,185)	(8,329)	647,518
Designated: Fairy Pools	<u>23,627</u>	<u>14,549</u>	-	<u>38,176</u>
	702,659	(8,636)	(8,329)	685,694
Restricted funds				
Minginish Youth Club	-	2,810	2,000	4,810
Minginish Centenary Project	-	10,500	1,200	11,700
Growing Minginish	-	11,146	2,129	13,275
Community Housing Project	<u>-</u>	<u>10,740</u>	<u>3,000</u>	<u>13,740</u>
	-	<u>35,196</u>	<u>8,329</u>	<u>43,525</u>
TOTAL FUNDS	<u>702,659</u>	<u>26,560</u>	-	<u>729,219</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,129	(33,314)	(23,185)
Designated: Fairy Pools	<u>58,239</u>	<u>(43,690)</u>	<u>14,549</u>
	68,368	(77,004)	(8,636)
Restricted funds			
Minginish Youth Club	2,900	(90)	2,810
Minginish Centenary Project	10,500		10,500
Growing Minginish	11,242	(96)	11,146
Community Housing Project	<u>10,740</u>	<u>-</u>	<u>10,740</u>
	<u>35,382</u>	<u>(186)</u>	<u>35,196</u>
TOTAL FUNDS	<u>103,750</u>	<u>(77,190)</u>	<u>26,560</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	679,032	(36,460)	(12,100)	630,472
Designated: Fairy Pools	<u>23,627</u>	<u>27,495</u>	<u>-</u>	<u>51,122</u>
	702,659	(8,965)	(12,100)	681,594
Restricted funds				
Minginish Youth Club	-	4,223	(900)	3,323
Minginish Centenary Project	-	4,197	1,000	5,197
Growing Minginish	-	34,724	4,000	38,724
Community Housing Project	<u>-</u>	<u>113,313</u>	<u>8,000</u>	<u>121,313</u>
	<u>-</u>	<u>156,457</u>	<u>12,100</u>	<u>168,557</u>
TOTAL FUNDS	<u>702,659</u>	<u>147,492</u>	<u>-</u>	<u>850,151</u>

Minginish Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,631	(66,091)	(36,460)
Designated: Fairy Pools	<u>115,406</u>	<u>(87,911)</u>	<u>27,495</u>
	145,037	(154,002)	(8,965)
Restricted funds			
Minginish Youth Club	6,650	(2,427)	4,223
Minginish Centenary Project	13,086	(8,889)	4,197
Growing Minginish	35,561	(837)	34,724
Community Housing Project	<u>115,275</u>	<u>(1,962)</u>	<u>113,313</u>
	<u>170,572</u>	<u>(14,115)</u>	<u>156,457</u>
TOTAL FUNDS	<u>315,609</u>	<u>(168,117)</u>	<u>147,492</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Minginish Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,153	3,644
Grants	<u>135,471</u>	<u>28,340</u>
	136,624	31,984
Other trading activities		
Fundraising events	2,584	5,945
Bonus Ball income	<u>52</u>	<u>52</u>
	2,636	5,997
Investment income		
Deposit account interest	1,266	499
Charitable activities		
Hire of hall	6,595	5,181
Car park rental	<u>59,888</u>	<u>58,239</u>
	66,483	63,420
Other income		
Wayleave	1,850	1,850
Other income	<u>3,000</u>	<u>-</u>
	<u>4,850</u>	<u>1,850</u>
Total incoming resources	211,859	103,750
EXPENDITURE		
Charitable activities		
Insurance	2,318	2,155
Light and heat	3,296	2,969
Telephone & internet	795	1,216
Post, stat & comp supplies	488	80
Sundries	-	314
Repairs & renewals	11,164	10,073
Licences & Subscriptions	907	533
Cleaning	4,634	3,740
Development officer costs	21,109	14,331
Community events costs	-	500
Travel & accommodation	344	-
Carbost shop	8,604	-
CAB donation	2,000	-
CCS replacement freezer	2,062	-
Food bank donation	500	-
Carried forward	58,221	35,911

This page does not form part of the statutory financial statements

Minginish Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	58,221	35,911
Beach clean funding	115	-
Carbost primary school	-	2,000
Student grants	949	3,775
Fiskavaig stone	4,300	-
Carbost pier group	-	6,500
Hardship grant	-	500
Winter support local community	-	10,000
L2BH- surgery	-	555
Professional fees	1,962	186
Isle of Skye Pipe Band	-	500
Youth club outings	1,975	-
Centenary cairn	3,639	-
Centenary unveiling event cost	648	-
Freehold property depn	12,087	12,087
Playpark depn	3,304	3,887
Furnishings & equip depn	1,591	926
Depn of computer equip	222	297
Bank interest & charges	111	82
	<u>89,124</u>	<u>77,206</u>
Support costs		
Governance costs		
Accountancy fees	1,494	(142)
Companies House filing fee	218	23
AGM expenses	91	103
	<u>1,803</u>	<u>(16)</u>
Total resources expended	<u>90,927</u>	<u>77,190</u>
Net income	<u>120,932</u>	<u>26,560</u>

This page does not form part of the statutory financial statements